

2/24/12 11:24:28
DK T BK 3, 404 PG 462
DE SOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Prepared by: Shapiro & Massey, L.L.C. J. Gary Massey, MSB No. 1920 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 S&M No. 12-004632	Return to: Shapiro & Massey, L.L.C. 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 Loan No. XXXXXX1197
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Index: Lot 38, Country Place S/D, Section D, Plt Bk 55, Pg 16, DeSoto Co., MS

SUBSTITUTION OF TRUSTEE

WHEREAS, on August 8, 2003, Norman D. Johnson, a married person and Patricia Johnson (signed Patricia M. Johnson), executed a certain deed of trust to First American Title, Trustee for the benefit of Cendant Mortgage Corporation which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 1806 at Page 663, and recorded in the aforesaid Chancery Clerk's Office and being secured by real property being more particularly described as follows:

Lot 38, Country Place Subdivision, Section D, located in Section 19, Township 1 South, Range 6 West, Olive Branch, DeSoto County, Mississippi, as recorded in Plat Book 55, Page 16, in the records of the Chancery Clerk of DeSoto County, Mississippi.

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust referenced above; and

WHEREAS, PHH Mortgage Corporation f/k/a Cendant Mortgage Corporation pursuant to the provisions of the aforesaid Deed of Trust and for reasons satisfactory to itself, has elected to substitute J. Gary Massey as Trustee in and for the above described deed of trust and the indebtedness secured thereby; and

NOW THEREFORE, PHH Mortgage Corporation f/k/a Cendant Mortgage Corporation, the present owner and holder of the above described deed of trust, acting by and through its duly 8132 Horn Cove North, Olive Branch, MS

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authorized officers, does hereby substitute J. Gary Massey as Trustee in the place and stead of the current trustee and does hereby confer upon the said J. Gary Massey full and complete power to execute said trust as Trustee as provided by the terms of the aforesaid deed of trust.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosed property to the Secretary of Housing and Urban Development or the Secretary of Veterans Affairs, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the 16th day of FEBRUARY, 2012.

PHH Mortgage Corporation f/k/a Cendant Mortgage Corporation

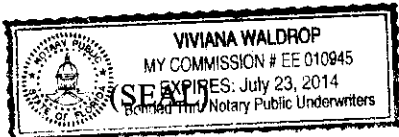
Daniel C. Schmidt

By Daniel C. Schmidt

Its: Asst. Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

Personally appeared before me, the undersigned authority for the jurisdiction aforesaid, on this the 16th day of FEBRUARY, 2012, the within named Daniel C. Schmidt who acknowledged that (s)he is Asst. Vice President of PHH Mortgage Corporation f/k/a Cendant Mortgage Corporation, and that for and on behalf of the said corporation, and as its act and deed, (s)he executed the above and foregoing instrument, after having been first duly authorized so to do.



Viviana Waldrop
Notary Public

My commission expires:

12-004632